

RELI 3.0 Proposed CREDIT

Cessation of Illegal Logging Globally As required by the Lacey Act

Intent

On October 8th, 2018 the IPCC Special Report 1.5°C estimated the remaining carbon budget to be 420 gigatons of CO₂ to keep the planet below 1.5°C warming. This 420 gigaton amount primarily does not incorporate growing positive feedback loops / Climate Crisis accelerators. A reduction in carbon of this magnitude requires ~\$14 trillion of financing towards green real estate and infrastructure (up 70 times since 2009). Various cities and States are codifying this report, e.g., New York State, Washington State, New York City, Wash., DC. The National Academy of Sciences (NAS) concluded that both carbon reduction as well as carbon removal from the atmosphere will be necessary to maintain this budget; NAS also concluded cessation of illegal logging and tree planting / reforestation to be the top options for removal, more so than inventing technologies.

Structure + Community | Requirements (20 Points)

1. This credit criterion will achieve or be equivalent to the national consensus Lacey Act Due Care Standard as the reference standard. The Lacey Act makes it a crime to violate the law of any country regarding the sale, ownership or possession of illegally logged wood with severe criminal penalties. The Standard incorporates FSC & SFI certified wood as both are recognized by LEED.
2. Lacey provides a defense to liability where parties exercise due care as defined by industry standards like the Due Care Standard. As required by the Lacey Act, the Standard states that parties must exercise due care to protect the forest environment in determining whether their products are legally logged.
3. Homes use the most wood of any industry in the world which is sourced globally, and buildings are substantial wood users.
4. The Due Care Standard achieved higher credit ratings for green property bonds based on the need to protect the global forest environment and greatly ameliorate the Climate Crisis.

Points are commensurate with the accelerating systemic global risk of the Climate Crisis

- ❖ 5 points for 1-2 wood product lines
- ❖ 10 points for 3-5 product lines
- ❖ 15 points for 6-10 product lines
- ❖ 20 points for more than 10 product lines

**** Place this section BEFORE page 86, title heading “Use Legally Logged Wood from Ecologically Managed Forests.” ****